## THE TERMS AND CONDITIONS OF SALE PROPERTY WILL BE SOLD ON 18-11-2024. AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" BASIS

	"AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" BASIS		
1 Name and address of the Personal Guarantor			
	Shri. Paleti Nageswara Rao S/o Shri.     P. Krishna Murthy,	5. Shri. Chukkapalli Siva Rama Pullaaiah, S/o Shri. Ch. Raghavaiah	
	R/o Flat No.504, Girishikhara Enclave,	R/o. Door No 7-5-27, Chadalawada	
	Hill Top Colony, ErraManjil,	Krishnaiah Street, Near Ganganamma	
	Khairatabad, Hyderabad – 500082	Street, Tenali, Guntur Dist522201 A.P	
	2. Shri. Paleti Krishna Murthy Chowdhary S/o Shri. P. Nageswara Rao, R/o Flat No.504, Girishikhara Enclave, Hill Top Colony, ErraManjil, Khairatabad, Hyderabad – 500082.	6. Shri. Chukkapalli Raghunath Babu S/o. Shri. Ch. Siva Rama Pullaih R/o. Door No 7-5-27, Chadalawada Krishnaiah Street, Near Ganganamma Street, Tenali, Guntur Dist522201 A.P	
	3. Smt. Paleti Padmaja W/o. Shri.	7. Smt. Kannedhara BharathiSudha W/o	
	Paleti Nageswara Rao,	Late Shri. K Rameshbabu,	
	R/o Flat No.504, Girishikhara Enclave,	R/o. Flat No. 410, Girisikhara Enclave, Hill	
	Hill Top Colony, ErraManjil,	Top Colony, ErraManzil, Hyderabad-	
	Khairatabad, Hyderabad – 500082.	500082	
	4. Smt. Paleti Krishna Sindhura D/o	8. Smt. Kannedhara Lohitha Krishna D/o. Late Shri. K Rameshbabu,	
	Shri. P Nageswara Rao R/o Flat No.504, Girishikhara Enclave,	R/o. Flat No. 410, Girisikhara Enclave, Hill	
	Hill Top Colony, ErraManjil,	Top Colony, ErraManzil, Hyderabad-	
	Khairatabad, Hyderabad – 500082.	500082	
2	Name and address of Branch, the secured Cre	editors.	
	1) State Bank of India, Stressed Assets Management Branch (4106) 5-9-76, 2nd and 3rd Floor, Prabhat Towers, Opp. SBI Amaravathi LHO, Chapel Road, Gunfoundry, Hyderabad - 500001. 2) Union Bank of India (erstwhile Andhra Bank), RRpet Branch, KKS Complex, Peddadavari Street, Ramachandraraopet. Eluru, W.G.Dt. A.P534002 3) Indian Bank, Stressed Assets Management Branch, 5-1-679, Surabhi Arcade, Bank Street, Koti, Hyderabad – 500001		
3	Description of the immovable secured assets to be sold		
	Immovable Property owned by: Smt. Paleti Padmaja W/o Sri. Paleti Nageswara Rao, Registered		
	at SRO.  All that the part and parcel of the Land admeasuring Ac 0.50 Cents (0.202 Hectors), south side of		
	All that the part and parcel of the Land admeasuring Ac 0.50 Cents (0.202 Hectors), south side of A1.92Cents out of Ac5.34Cents in RS No 239/4A, situated at Gunnampalli Village and		
	Grampanchayat, Dwaraka Thirumala Mandal, West Godavari District, A.P. registered at Sub		
	Registrar Bhimadole W.G.Dt.,Bounded by: Vide Doc. No.69/2012 dated 04-01-2012:		
	East: Land of Shri. Garapati Surya Rao and others R.S. No.239/6A;		
	South: Land of M/s Sanjay Craft Paper Pvt Ltd R.S. No.239/4B;		
	West: Land of Garapati Chandra Rao;		
	North: Land of M/s Sanjay Craft Paper Pvt Ltd	RS No 239/4A.	
4	Details of the encumbrances known to the sec		
	Not known to Bank. The intending bidders are advised to satisfy himself by local enquiry and from		
	own sources before participating in the auction process.		
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- 5 The secured debt for recovery of which the property is to be sold:
  - Rs.91,94,52,059.50(Rupees Ninety One Crores Ninety Four Lakhs Fifty Two Thousand Fifty Nine and paise Sixty Eight Only) as on 15-06-2022 plus interest and expenses (less any amount paid by the Borrower/Guarantors, the company and recovery made through auction sale of properties subsequent to the demand notice issued) thereof at contractual rate with effect from 16-06-2022.
- 6 Deposit of earnest money price of movable / immovable secured asset

Property: Rs. 3,50,000/-

Being the 10% of Reserve price to be remitted to M/s PSB Alliance, e-Auction Portal wallet in ebkray portal by intending bidders through their Bank account. This may take some time as per Banking process and hence bidders, in their own interest, are advised to submit the Pre-Bid EMD amount well in advance to avoid any last minute problem.

7 Reserve price of immovable secured asset: Rs.35,00,000/-

Bank account in `which EMD to be remitted. Last Date and Time within which EMD to be remitted:

Bidder's Global EMD wallet maintained with ebkray on its e auction site https://ebkray.in Interested bidder may deposit Pre-Bid EMD with ebkray before the close of e-auction. Credit of Pre-Bid EMD shall be given to the bidder only after receipt of payment in ebkray's Bank account and updation of such information in the e-auction website. This may take some time as per Banking process and hence bidders, in their own interest, are advised to submit the Pre-Bid EMD amount well in advance to avoid any last minute problem.

- 8 | Time and manner of payment
  - The Successful bidder shall deposit 25% of Sale Price, after adjusting the EMD already paid, immediately, i.e., on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised officer, failing which the earnest money deposited by the bidder shall be forfeited. The balance of 75% of the Sale Price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the Auction Purchaser not exceeding three months from the date of auction.
- Time and place of public auction or time after which sale by any other mode shall be completed. E auction on 18-11-2024 PORTAL (visit https://ebkray.in/ eauction-psb/bidder-registration of the service provider: M/s PSB Alliance, e-Auction Portal: https://www.ebkray.in & Toll free Number: +91 8291220220, Mail ID: support.ebkray@psballaince.com.), starting at 11: 00 A.M. onwards and closes by 04:00 PM. In case bid is placed in the last 10 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 10 minutes.
- web portal: https://ebkray.in e-Auction will be provided by Bank's e Auction service provider. The intending Bidders/Purchasers are required to participate in the e Auction process at e auction Service Provider's website https://ebkray.in. The Sale Notice containing the Terms and Conditions of Sale is uploaded in the Banks websites/webpage portal https://sbi.co.in/web/sbi-in-the-news/auction-notices/sarfaesi-and others and https://ebkray.in and also contact Smt. T. Shantha, Chief Manager, SAMB, Secunderabad, Mobile No. 9966507379, bidders can also contact Bank's Approved Resolution Agent Shri. V.S.V. Satyanarayana, M/s. Raghu Associates, Hyderabad, Ph: 8885552284. Mobile: 944 08 36 500.

11	(i) Bid increment multiples of:	Rs.50,000/-
	(ii) Auto-extension:	In case bid is placed in the last 10 minutes of the closing time of
		the e-Auction, the closing time will automatically get extended
		for 10 minutes.
	(iii) Bid currency &	Rupees (INR)
	unit of measurement	

Date and Time during which inspection of the movable and immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number.

Inspection of auctioning properties will be on 20.09.2024 to 17.11.2024. Please contact Smt.T. Shantha, Chief Manager, SAMB, Secunderabad, Mobile No. 9966507379 with prior appointments.

## 13 Other Conditions:

- (a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid KYC and email. Email ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Password by portal: M/s PSB Alliance, e-Auction Portal: https://www.ebkray.in may be conveyed through e mail.
- (b) The intending bidder have to get themselves registered on the M/s PSB Alliance, e-Auction https://www.ebkray.in & Toll free Number: +91 - 8291220220, support.ebkray@psballaince.com., for participation in the E-auction process and the bidder have to register before the e-auction date as the registration of bidders takes minimum of three working days. The intending bidder should submit the EMD deposit through M/s PSB Alliance, e-Auction Portal: and additionally submit the self-attested copies of (i) Proof of identification (KYC) Viz ID card/Driving license/Passport etc.,(ii) Current Address-proof of communication, (iii) PAN card of the bidder (iv) valid e-mail ID (v) Contact number (mobile /Land Line of the bidder etc., to the Authorised Officer of State Bank of India, Stressed Assets Management Branch (4106) 5-9-76, 2nd and 3rd Floor, Prabhat Towers, Opp. SBI Amaravathi LHO, Chapel Road, Gunfoundry, Hyderabad - 500001 by date 18-11-2024 and 4 P.M. Scanned copies of the original of these documents can also be submitted to e-mail ID of Authorised Officer. Note: Interested bidder may deposit Pre-Bid EMD with PSB Alliance one day before the e-Auction. Credit of Prebid EMD shall be given to the bidder only after receipt of payment in PSB Alliance's Bank account and updating of such information in the e auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.
- (c) M/s PSB Alliance, e-Auction Portal to participate in online e-auction on the portal https://www.ebkray.in will provide User ID and Password for registration and after due verification and completion of registration process on their portal by transferring EMD successfully, you will be permitted to bid in the e-auction.
- (d) The successful bidder shall be required to submit the final price(s) quoted during the e auction after the completion of the auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of auction.
- (e) During e auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/scrap the e auction process/proceed with conventional mode of tendering.
- (f) The Bank/ M/s PSB Alliance, e-Auction Portal for e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
- (g) The bidders are required to accept the Terms & Conditions and modalities of E-auction adopted by portal: M/s PSB Alliance, e-Auction Portal: https://www.ebkray.in, before participating in the e-auction. The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
- (h) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
- (i) The Authorised Officer at liberty to cancel the e auction process/tender at any time, before declaring the successful bidder, without assigning any reason.
- (j) The property shall not be sold below the reserve price.
- (k) The conditional bids may be treated as invalid. Please note that after submission of the bid/s



no correspondences regarding any change in the bid shall be entertained.

- (I) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers by Portal: M/s PSB Alliance, e-Auction Portal: https://www.ebkray.in after placing refund request by them on the said portal. The bidders will not be entitled to claim any interest, costs, expenses any other charges (if any)
- (m) The Authorised officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
- (n) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.
- (o) The successful bidder shall bear all the necessary expenses like applicable stamp duties/ additional stamp duty/transfer changes, registration expenses, fees etc. for transfer of the property on the name of successful bidder.
- (p) The payment of all statutory/non-statutory dues, taxes, rates, assessments, charges fees etc., owing to anybody shall be the sole responsibility of successful bidder only.
- (q) In case of any dispute arises as to the validity of the bid(s) amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorized Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call of the sale and put the property to sale once again on any date and at such time may be decided by the Bank. For any kind of disagreement, bidders are required to contact the concerned Authorized Officer of the concerned bank branch only.
- (r) The sale certificates shall be issued after receipt of entire sale consideration mentioned in the letter of confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained.

Date: 12-09-2024
Place: HYDERABAD.

AUTHORISED OFFICER, STATE BANK OF INDIA,